



Consolidated Balance Sheet

June 30, 2018 and 2017

		June 30,	
		2018	2017
ASSETS			
CURRENT ASSETS			
Cash	\$	10,422,238	\$ 13,528,968
Temporary Cash Investments		24,631,898	16,361,753
Temporary Cash Investments - Restricted - Bill Pay		39,459,924	38,739,599
Accounts Receivable - Trade Less Allowance for Doubtful			
Accounts of \$70,000 and \$70,000 at 2018 and 2017, respectively		23,637,209	21,437,378
Other Accounts Receivable		264,197	63,840
Resale Equipment and Supplies Inventory		891,826	1,036,433
Other Prepayments		8,794,553	6,996,997
	\$	<u>108,101,845</u>	<u>\$ 98,164,968</u>
INVESTMENTS AT COST OR STATED VALUE	\$	<u>2,924,953</u>	<u>\$ 2,998,160</u>
FIXED ASSETS			
Property and Equipment	\$	68,445,946	\$ 67,159,410
Less: Accumulated Provision for Depreciation		28,288,599	26,752,797
	\$	<u>40,157,347</u>	<u>\$ 40,406,613</u>
DEFERRED CHARGES			
Capitalized Software and Copyrights	\$	29,563,845	\$ 29,563,845
Less: Accumulated Amortization		29,563,845	29,096,869
	\$	<u>0</u>	<u>\$ 466,976</u>
TOTAL ASSETS	\$	<u>151,184,145</u>	<u>\$ 142,036,717</u>
LIABILITIES AND MEMBERS' EQUITY			
CURRENT LIABILITIES			
Current Portion of Long-Term Notes and Leases	\$	2,582,536	\$ 2,323,935
Accounts Payable - Trade		3,596,020	2,999,804
Accrued Salaries and Benefits		20,067,904	16,271,187
Other Accrued Liabilities		1,114,368	802,475
Accrued Income Taxes Payable		137,405	84,388
Customer Deposits and Prepayments		7,332,037	7,258,629
Customer Prepayments - Bill Pay		39,459,924	38,739,599
Patronage Capital Payable		3,274,326	2,812,233
	\$	<u>77,564,520</u>	<u>\$ 71,292,250</u>
LONG-TERM DEBT			
Notes Payable	\$	10,208,431	\$ 12,058,387
Notes Payable - Members		2,420,000	3,470,000
	\$	<u>12,628,431</u>	<u>\$ 15,528,387</u>
OTHER LIABILITIES	\$	<u>44,445</u>	<u>\$ 46,219</u>
MEMBERS' EQUITY			
Memberships	\$	49,525	\$ 46,975
Patronage Capital		58,317,626	53,040,053
Retained Earnings		2,579,598	2,082,833
	\$	<u>60,946,749</u>	<u>\$ 55,169,861</u>
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$	<u>151,184,145</u>	<u>\$ 142,036,717</u>