



Consolidated Balance Sheets

June 30, 2022 & 2021

See accompanying notes to financial statements

ASSETS

	June 30,	
	2022	2021
CURRENT ASSETS		
Cash	2,381,999	\$ 15,767,124
Temporary Cash Investments	20,809,042	25,468,493
Accounts Receivable - Trade Less Allowance for Doubtful Accounts of \$70,000 and \$70,000 at 2022 and 2021, respectively	32,157,470	28,751,282
Other Accounts Receivable	50,861	100,468
Resale Equipment and Supplies Inventory	1,671,686	972,058
Other Prepayments	11,995,591	10,074,600
	<u>69,066,649</u>	<u>\$ 81,134,025</u>
INVESTMENTS	28,028,657	\$ 19,174,227
FIXED ASSETS		
Property and Equipment	73,725,979	\$ 74,112,543
Less: Accumulated Provision for Depreciation	38,315,921	36,132,997
	<u>35,410,058</u>	<u>\$ 37,979,546</u>
DEFERRED CHARGES		
Capitalized Software and Copyrights	33,377,612	\$ 33,377,612
Less: Accumulated Amortization	32,393,322	32,124,880
	<u>984,290</u>	<u>\$ 1,252,732</u>
TOTAL ASSETS	<u>133,489,654</u>	<u>\$ 139,540,530</u>

LIABILITIES AND MEMBERS' EQUITY

CURRENT LIABILITIES		
Current Portion of Long-Term Notes	1,221,980	\$ 3,408,407
Accounts Payable - Trade	5,371,195	4,411,540
Accrued Salaries and Benefits	28,756,323	27,562,835
Other Accrued Liabilities	819,692	1,327,980
Accrued Income Taxes Payable	118,398	103,815
Customer Deposits and Prepayments	4,766,122	5,806,912
Patronage Capital Payable	1,143,418	3,659,961
	<u>42,197,128</u>	<u>\$ 46,281,450</u>
LONG-TERM DEBT		
Notes Payable	2,211,379	\$ 3,433,516
	<u>2,211,379</u>	<u>\$ 3,433,516</u>
OTHER LIABILITIES	330,314	\$ 346,804
MEMBERS' EQUITY		
Memberships	57,800	\$ 55,750
Patronage Capital	71,627,159	70,425,088
Retained Earnings	17,065,874	18,997,922
	<u>88,750,833</u>	<u>\$ 89,478,760</u>
TOTAL LIABILITIES AND MEMBERS' EQUITY	<u>133,489,654</u>	<u>\$ 139,540,530</u>