



## Consolidated Balance Sheets

### June 30, 2023 & 2022

ASSETS

	June 30,	
	2023	2022
<b>CURRENT ASSETS</b>		
Cash	\$ 1,370,244	\$ 2,381,999
Temporary Cash Investments	18,928,265	20,809,042
Accounts Receivable - Trade Less Allowance for Doubtful Accounts of \$70,000 and \$70,000 at 2023 and 2022, respectively	34,565,750	32,157,470
Other Accounts Receivable	34,665	50,861
Resale Equipment and Supplies Inventory	1,709,735	1,671,686
Other Prepayments	11,634,495	11,995,591
	<u>\$ 68,243,154</u>	<u>\$ 69,066,649</u>
<b>INVESTMENTS</b>	\$ 29,023,909	\$ 28,028,657
<b>RIGHT-OF-USE ON LEASED ASSETS</b>	\$ 3,239,811	\$
<b>FIXED ASSETS</b>		
Property and Equipment	\$ 75,855,266	\$ 73,725,979
Less: Accumulated Provision for Depreciation	41,633,120	38,315,921
	<u>\$ 34,222,146</u>	<u>\$ 35,410,058</u>
<b>DEFERRED CHARGES</b>		
Capitalized Software and Copyrights	\$ 33,377,612	\$ 33,377,612
Less: Accumulated Amortization	32,661,765	32,393,322
	<u>\$ 715,847</u>	<u>\$ 984,290</u>
<b>TOTAL ASSETS</b>	<u>\$ 135,444,867</u>	<u>\$ 133,489,654</u>

LIABILITIES AND MEMBERS' EQUITY

	June 30,	
	2023	2022
<b>CURRENT LIABILITIES</b>		
Current Portion of Long-Term Notes	\$ 1,298,728	\$ 1,221,980
Current Portion of Lease Liabilities	1,157,583	
Accounts Payable - Trade	4,108,537	5,371,195
Accrued Salaries and Benefits	25,685,225	28,756,323
Other Accrued Liabilities	805,641	819,692
Accrued Income Taxes Payable	63,333	118,398
Customer Deposits and Prepayments	5,552,885	4,766,122
Patronage Capital Payable	2,149,212	1,143,418
	<u>\$ 40,821,144</u>	<u>\$ 42,197,128</u>
<b>LONG-TERM DEBT</b>	\$ 911,883	\$ 2,211,379
<b>LONG-TERM LEASE LIABILITY</b>	\$ 2,082,228	\$
<b>OTHER LIABILITIES</b>	\$ 248,487	\$ 330,314
<b>MEMBERS' EQUITY</b>		
Memberships	\$ 59,700	\$ 57,800
Patronage Capital	75,001,346	71,627,159
Retained Earnings	16,320,079	17,065,874
	<u>\$ 91,381,125</u>	<u>\$ 88,750,833</u>
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<u>\$ 135,444,867</u>	<u>\$ 133,489,654</u>