



## Consolidated Statement of Cash Flows

### June 30, 2023 & 2022

	June 30,	
	2023	2022
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Margin	\$ 6,469,611	\$ 2,411,403
Adjustment to Reconcile Net Margin to Net Cash		
From Operating Activities		
Depreciation	4,802,282	4,411,837
Amortization	268,443	268,443
Loss on Sale of Assets	5,889	324,710
Unrealized (Gains) Losses From Investments	(340,034)	3,102,253
Patronage Capital - Associated Cooperatives - Non Cash	(88,119)	(74,812)
Changes in Assets and Liabilities		
Accounts Receivable	(2,392,084)	(3,356,581)
Resale Equipment and Supplies Inventory	(38,049)	(699,628)
Other Current Assets	361,096	(1,920,991)
Other Liabilities	(81,827)	(16,490)
Current Liabilities	(3,616,109)	618,647
Net Cash From Operating Activities	\$ 5,351,099	\$ 5,068,791
 <b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Fixed Assets Additions	\$ (3,643,259)	\$ (2,684,059)
Proceeds Received From Sale of Assets	23,000	517,000
Investments in Homestead Funds	(621,853)	(11,919,502)
Investments in Associated - Retirements	54,754	37,631
Net Cash From Investing Activities	\$ (4,187,358)	\$ (14,048,930)
 <b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Payments on Long-Term Debt	\$ (1,222,748)	\$ (3,408,564)
Net Increase in Memberships	1,900	2,050
Patronage Capital Retirements	(2,835,425)	(5,657,923)
Net Cash From Financing Activities	\$ (4,056,273)	\$ (9,064,437)
 <b>CHANGE IN CASH AND CASH EQUIVALENTS</b>	\$ (2,892,532)	\$ (18,044,576)
 <b>CASH AND CASH EQUIVALENTS - BEGINNING OF PERIOD</b>	23,191,041	41,235,617
 <b>CASH AND CASH EQUIVALENTS - END OF PERIOD</b>	\$ 20,298,509	\$ 23,191,041
 <b>SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION</b>		
Cash Paid During the Period for:		
Interest	\$ 177,130	\$ 266,571
Federal and State Income Taxes	\$ 179,672	\$ 258,225
 <b>SUPPLEMENTAL NONCASH FINANCING ACTIVITIES</b>		
Patronage Capital Scheduled for Retirement	\$ 2,149,212	\$ 1,143,418