



## Consolidated Balance Sheet

For the Years Ended June 30, 2025 &amp; 2024

### ASSETS

	June 30,	
	2025	2024
<b>CURRENT ASSETS</b>		
Cash	\$ 2,840,370	\$ 2,814,749
Temporary Cash Investments	30,143,123	20,084,614
Accounts Receivable - Trade Less Allowance for Credit		
Losses of \$100,000 and \$100,000 at 2025 and 2024, respectively	36,391,034	36,189,450
Other Accounts Receivable	117,255	74,946
Resale Equipment and Supplies Inventory	1,423,118	1,562,409
Other Prepayments	16,493,842	13,965,043
	<u>\$ 87,408,742</u>	<u>\$ 74,691,211</u>
<b>INVESTMENTS - LONG-TERM</b>		
Investment in Associated Organizations	\$ 2,948,830	\$ 2,912,480
Investment in Equity Securities	18,122,227	28,403,912
Investment in Debt Securities	1,757,216	1,757,014
	<u>\$ 22,828,273</u>	<u>\$ 33,073,406</u>
<b>RIGHT-OF-USE ON LEASED ASSETS</b>		
	<u>\$ 2,328,967</u>	<u>\$ 2,263,809</u>
<b>FIXED ASSETS</b>		
Property and Equipment	\$ 75,376,060	\$ 75,526,368
Less: Accumulated Provision for Depreciation	47,220,133	44,610,298
	<u>\$ 28,155,927</u>	<u>\$ 30,916,070</u>
<b>DEFERRED CHARGES</b>		
Capitalized Software and Copyrights	\$ 31,442,944	\$ 31,442,944
Less: Accumulated Amortization	31,263,982	30,995,539
	<u>\$ 178,962</u>	<u>\$ 447,405</u>
<b>TOTAL ASSETS</b>	<u>\$ 140,900,871</u>	<u>\$ 141,391,901</u>

### LIABILITIES AND MEMBERS' EQUITY

<b>CURRENT LIABILITIES</b>		
Current Portion of Long-Term Notes	\$ 952,747	\$ 911,883
Current Portion of Lease Liabilities	6,032,800	983,583
Accounts Payable - Trade	27,141,085	4,655,610
Accrued Salaries and Benefits	858,685	28,231,755
Other Accrued Liabilities	114,347	940,908
Accrued Income Taxes Payable	3,121,169	235,928
Customer Deposits and Prepayments	1,472,992	5,932,478
Patronage Capital Payable	<u>\$ 39,693,825</u>	<u>\$ 44,355,439</u>
<b>LONG-TERM LEASE LIABILITY</b>	<u>\$ 1,376,220</u>	<u>\$ 1,280,226</u>
<b>OTHER LIABILITIES</b>	<u>\$ 142,754</u>	<u>\$ 187,006</u>
<b>MEMBERS' EQUITY</b>		
Memberships	\$ 62,925	\$ 61,650
Patronage Capital	81,731,651	77,991,552
Retained Earnings	17,893,496	17,516,028
	<u>\$ 99,688,072</u>	<u>\$ 95,569,230</u>
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<u>\$ 140,900,871</u>	<u>\$ 141,391,901</u>

See accompanying notes to the consolidated financial statements.