



Consolidated Balance Sheet

For the Years Ended June 30, 2025 & 2024

ASSETS

	June 30,	
	2025	2024
CURRENT ASSETS		
Cash	\$ 2,840,370	\$ 2,814,749
Temporary Cash Investments	30,143,123	20,084,614
Accounts Receivable - Trade Less Allowance for Credit		
Losses of \$100,000 and \$100,000 at 2025 and 2024, respectively	36,391,034	36,189,450
Other Accounts Receivable	117,255	74,946
Resale Equipment and Supplies Inventory	1,423,118	1,562,409
Other Prepayments	16,493,842	13,965,043
	<u>\$ 87,408,742</u>	<u>\$ 74,691,211</u>
INVESTMENTS - LONG-TERM		
Investment in Associated Organizations	\$ 2,948,830	\$ 2,912,480
Investment in Equity Securities	18,122,227	28,403,912
Investment in Debt Securities	1,757,216	1,757,014
	<u>\$ 22,828,273</u>	<u>\$ 33,073,406</u>
RIGHT-OF-USE ON LEASED ASSETS	<u>\$ 2,328,967</u>	<u>\$ 2,263,809</u>
FIXED ASSETS		
Property and Equipment	\$ 75,376,060	\$ 75,526,368
Less: Accumulated Provision for Depreciation	47,220,133	44,610,298
	<u>\$ 28,155,927</u>	<u>\$ 30,916,070</u>
DEFERRED CHARGES		
Capitalized Software and Copyrights	\$ 31,442,944	\$ 31,442,944
Less: Accumulated Amortization	31,263,982	30,995,539
	<u>\$ 178,962</u>	<u>\$ 447,405</u>
TOTAL ASSETS	<u>\$ 140,900,871</u>	<u>\$ 141,391,901</u>

LIABILITIES AND MEMBERS' EQUITY

CURRENT LIABILITIES		
Current Portion of Long-Term Notes	\$ 911,883	\$ 911,883
Current Portion of Lease Liabilities	952,747	983,583
Accounts Payable - Trade	6,032,800	4,655,610
Accrued Salaries and Benefits	27,141,085	28,231,755
Other Accrued Liabilities	858,685	940,908
Accrued Income Taxes Payable	114,347	235,928
Customer Deposits and Prepayments	3,121,169	5,932,478
Patronage Capital Payable	1,472,992	2,463,294
	<u>\$ 39,693,825</u>	<u>\$ 44,355,439</u>
LONG-TERM LEASE LIABILITY	<u>\$ 1,376,220</u>	<u>\$ 1,280,226</u>
OTHER LIABILITIES	<u>\$ 142,754</u>	<u>\$ 187,006</u>
MEMBERS' EQUITY		
Memberships	\$ 62,925	\$ 61,650
Patronage Capital	81,731,651	77,991,552
Retained Earnings	17,893,496	17,516,028
	<u>\$ 99,688,072</u>	<u>\$ 95,569,230</u>
TOTAL LIABILITIES AND MEMBERS' EQUITY	<u>\$ 140,900,871</u>	<u>\$ 141,391,901</u>

See accompanying notes to the consolidated financial statements.