



## Consolidated Statement of Members' Equity

June 30, 2018 and 2017

	Memberships	Patronage Capital	Retained Earnings	Total
Balance - July 1, 2016	\$ 45,225	\$ 48,198,878	\$ 2,456,949	\$ 50,701,052
Membership Activity	1,750			1,750
Net Margin		8,412,147	(374,116)	8,038,031
Patronage Dividends Paid in Excess of Prior Year Payable		(758,739)		(758,739)
Patronage Dividends Payable		(2,812,233)		(2,812,233)
Balance - June 30, 2017	\$ 46,975	\$ 53,040,053	\$ 2,082,833	\$ 55,169,861
Membership Activity	2,550			2,550
Net Margin		8,551,899	496,765	9,048,664
Patronage Dividends Payable		(3,274,326)		(3,274,326)
Balance - June 30, 2018	\$ 49,525	\$ 58,317,626	\$ 2,579,598	\$ 60,946,749